House File 2038 - Introduced

HOUSE FILE 2038 BY HAGER

A BILL FOR

- 1 An Act relating to the nonreversion or reallocation of
- 2 moneys appropriated to state departments, institutions, or
- 3 agencies.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 2038

- 1 Section 1. Section 8.33, Code 2018, is amended by adding the
- 2 following new unnumbered paragraph:
- 3 NEW UNNUMBERED PARAGRAPH. Notwithstanding this section,
- 4 up to ten percent of the moneys appropriated to a state
- 5 department, institution, or agency that remain unencumbered or
- 6 unobligated at the close of the fiscal year shall not revert
- 7 to the general fund but shall remain available for expenditure
- 8 by the state department, institution, or agency in succeeding
- 9 fiscal years unless the governing board or head of the state
- 10 department, institution, or agency, as applicable, reallocates
- 11 the unencumbered or unobligated moneys for other duties,
- 12 functions, or purposes.
- 13 EXPLANATION
- 14 The inclusion of this explanation does not constitute agreement with
- the explanation's substance by the members of the general assembly.
- 16 This bill relates to the nonreversion or reallocation of
- 17 moneys appropriated to state departments, institutions, or
- 18 agencies.
- 19 Under the bill, up to 10 percent of the moneys appropriated
- 20 to a state department, institution, or agency that remain
- 21 unencumbered or unobligated at the close of the fiscal year
- 22 shall not revert to the general fund but shall remain available
- 23 for expenditure by the state department, institution, or agency
- 24 in succeeding fiscal years unless the governing board or head
- 25 of the state department, institution, or agency, as applicable,
- 26 reallocates the unencumbered or unobligated moneys for other
- 27 duties, functions, or purposes.